

# **FISCAL NOTE**

## **HB 396 - SB 513**

February 2, 2001

**SUMMARY OF BILL:** Creates a new "Share the Road" cultural license plate.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$12,500**

**Increase State Expenditures - \$4,000 One-Time**

#### Revenues

500 plates @ \$25.00 each	\$12,500 Recurring
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#### Expenditures

Production cost 500 plates @ \$4.00 each	\$2,000 One-Time
Computer System Changes	\$2,000 One-Time

Estimate assumes 500 new plates will be purchased by individuals that currently do not have a specialty license plate. Net proceeds from the sale of the "Share the Road" plates will be allocated as follows: 80% to the Tennessee Arts Commission and 20% to the State Highway Fund.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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